

ANAVEN LLP
Balance sheet as at March 31, 2020



(₹)

Particulars	Note	As at March 31, 2020	As at March 31, 2019
A CONTRIBUTION AND LIABILITIES			
1 Partners' Funds			
a) Partners' contribution	2	1,28,87,50,800	93,73,17,064
b) Reserves and surplus	3	(4,15,50,491)	(99,35,921)
Total capital		1,24,72,00,309	92,73,81,143
2 Non-current liabilities			
a) Long-term borrowing	4	81,87,54,910	55,63,23,959
b) Deferred tax assets (net)	19	-	7,21,489
c) Other long-term liabilities	5	-	2,22,56,655
Total non-current liabilities		81,87,54,910	57,93,02,103
3 Current liabilities			
a) Trade payables other than micro and small enterprises	6	2,70,000	2,70,000
b) Other current liabilities	7	32,45,44,802	30,57,49,944
Total current liabilities		32,48,14,802	30,60,19,944
Total Liabilities		1,14,35,69,712	88,53,22,047
Total contribution and liabilities		2,39,07,70,021	1,81,27,03,190
B ASSETS			
1 Non-current assets			
a) Property, plant and equipment	8	2,48,38,098	2,71,87,228
b) Capital work-in-progress	9	2,01,72,16,196	1,50,91,41,379
c) Long-term loans and advances	10	29,08,78,477	20,34,27,284
Total non-current assets		2,33,29,32,771	1,73,97,55,891
2 Current assets			
a) Short-term loans and advances	11	3,11,24,347	14,46,165
b) Investments	12	2,11,55,414	10,415
c) Cash and cash equivalents	13	52,21,481	12,23,500
d) Other current assets	14	3,36,008	7,02,67,219
Total current assets		5,78,37,250	7,29,47,299
Total assets		2,39,07,70,021	1,81,27,03,190
Summary of significant accounting policies	1		
The accompanying Notes 1 to 22 form an integral part of the Financial Statements			

In terms of our report attached.
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of the Partners of ANAVEN LLP

T R Gopi Kannan
Body Corporate DP Nominee

Samir R. Shah
Partner

Knut Gerhard Konrad Schwalenberg
Body Corporate DP Nominee

Mumbai
April 23, 2020

April 17, 2020

ANAVEN LLP
Statement of Profit and Loss
for year ended March 31, 2020



(₹)

Particulars	Note	2019-20	2018-19
A INCOME			
Other income	15	37,43,940	66,50,468
Total revenue		37,43,940	66,50,468
B EXPENSES			
a) Finance costs	16	36,39,462	14,80,483
b) Depreciation and amortisation expenses	8	24,87,406	14,51,037
c) Other expenses	17	2,99,53,131	1,30,78,319
Total expenses		3,60,79,999	1,60,09,839
C Loss before tax (A-B)		(3,23,36,059)	(93,59,371)
D Tax expense			
a) Current tax		-	-
b) Deferred tax liabilities (assets)	19	(7,21,489)	7,21,489
Total taxes expenses		(7,21,489)	7,21,489
E Loss after tax (C- D)		(3,16,14,570)	(1,00,80,860)
Summary of significant accounting policies	1		
The accompanying Notes 1 to 22 form an integral part of the Financial Statements			

In terms of our report attached.

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Mumbai
April 23, 2020

April 17, 2020

ANAVEN LLP
Statement of Cash Flow
for the year ended March 31, 2020



	(₹)	
Particulars	2019-20	2018-19
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(3,23,36,059)	(93,59,371)
Adjustments for:		
Add:		
a) Depreciation and amortisation expenses	24,87,406	14,51,037
b) Unrealised loss (gain) on mutual funds	59,804	-
c) Provision for doubtful advances	23,43,447	-
d) Finance costs	36,39,462	14,80,483
	85,30,119	29,31,520
Less:		
a) Dividend income	(25,26,104)	(2,44,658)
b) Interest income	(1,00,575)	(32,55,485)
c) Realised loss (gain) on mutual fund	(11,77,065)	-
d) Unrealised loss (gain) on capital creditors	(1,00,694)	98,147
	(39,04,438)	(34,01,996)
Operating loss before working capital changes	(2,77,10,378)	(98,29,847)
Adjustments for:		
a) (Increase) Decrease in current assets	(452)	99,302
b) Increase (Decrease) in current liabilities	5,51,25,033	(5,88,565)
c) (Increase) Decrease in short term loans and advances	(2,96,78,182)	(14,46,165)
d) (Increase) Decrease in long term loans and advances	(9,65,69,663)	(14,07,53,564)
Net cash used in operations	(9,88,33,642)	(15,25,18,839)
Less:		
Income taxes paid	(10,007)	(3,25,549)
Net cash used in operating activities (A)	(9,88,43,649)	(15,28,44,388)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
a) Payment towards property, plant and equipment (including creditors for capital goods)	(55,99,24,206)	(90,26,96,984)
b) Interest received	1,00,575	32,55,485
c) (Investment) Redemption in mutual funds	4,99,13,932	(6,99,52,085)
d) Dividend received	25,26,104	2,44,658
Net cash used in investing activities (B)	(50,73,83,595)	(96,91,48,926)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
a) Partners' contribution received	35,14,33,736	56,73,14,696
b) Proceeds from long-term borrowing	26,24,30,951	55,63,23,959
c) Loan processing charges	-	(96,53,835)
d) Finance costs	(36,39,462)	(14,80,483)
Net cash flow from financing activities (C)	61,02,25,225	1,11,25,04,337
Net increase (decrease) in cash and cash equivalents (A+B+C)	39,97,981	(94,88,977)
Cash and cash equivalents as at the beginning of the year	12,23,500	1,07,12,477
Cash and bank balances (refer Note 12)	52,21,481	12,23,500

The accompanying Notes 1 to 22 form an integral part of the Financial Statements

The above Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Accounting Standard 3 'Cash Flow Statements' and presents the cash flows by operating, investing and financing activities.

In terms of our report attached.

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of the Partners of ANAVEN LLP

T R Gopi Kannan
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Partner

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Mumbai
April 23, 2020

April 17, 2020

ANAVEN LLP

Notes to the Financial Statements



Background

ANAVEN LLP (the 'LLP') is a limited liability partnership incorporated under the Limited Liability Partnership Act, 2008 of India . The LLP is a partnership between Atul Finserv Ltd and Nouryon Chemicals International B.V. (formerly Akzo Nobel Chemicals International B.V.) with the objective of manufacturing chemical products in India.

Note 1 Summary of significant accounting policies

a) Basis of preparation:

The Financial Statements of ANAVEN LLP ('the LLP') have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) and comply in all material aspects with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

The Financial Statements have been prepared on accrual basis and under historical cost convention.

b) Use of estimates:

The preparation of Financial Statements in conformity with Indian GAAP requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, as at the date of year end. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

c) Other income:

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established. It is probable that the economic benefit associated with the dividend will flow to the LLP and the amount of dividend can be reliably measured.

d) Property, plant and equipment:

All items of property, plant and equipment are stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the carrying amount of asset or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the LLP and the cost of the item can be measured reliably. All other repairs and maintenance expenses are charged to the Statement of Profit and Loss during the year in which they are incurred. Gains or losses arising on retirement or disposal of assets are recognised in the Statement of Profit and Loss.

Spare parts, stand-by equipment and servicing equipment are recognised as property, plant and equipment if they are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes and are expected to be used during more than one year.

Capital work-in-progress:

Property, plant and equipment which are not ready for intended use as on the date of Balance sheet are disclosed as 'Capital work-in-progress'.

e) Depreciation and amortisation

Depreciation is provided on the straight-line method to allocate the cost of assets, net of their residual values, over their estimated useful lives.

Asset Category	Estimated useful life
Computer equipment	3 to 10 years
Office equipment and furniture	3 to 10 years
Plant and machinery	3 to 20 years
Building	30 to 60 years

The useful lives have been determined based on technical evaluation done by the Management experts which are different from the useful life prescribed as per in Part C of Schedule II of Companies Act 2013, in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset. The residual values, useful lives and method of depreciation of property, plant and equipment are reviewed annually and adjusted prospectively, if appropriate.

The carrying amount of an asset is written down immediately to its recoverable amount if the carrying amount of the asset is greater than its estimated recoverable amount.

ANAVEN LLP

Notes to the Financial Statements



f) Intangible assets:

Computer software includes enterprise resource planning project and other cost relating to such software which provides significant future economic benefits. These costs comprise license fees and cost of system integration services.

Development expenditure qualifying as an intangible asset, if any, is capitalised, to be amortised over the economic life of the product | patent.

Computer software cost is amortised over a period of 3 years using the straight-line method.

g) Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date to assess if there is any indication of impairment based on internal | external factors. An impairment loss on such assessment is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets is net selling price or value in use, whichever is higher. While assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognised impairment loss is further provided or reversed depending on changes in the circumstances and to the extent that carrying amount of the assets does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

h) Foreign currency transactions:

Functional and presentation currency:

Items included in the Financial Statements of the LLP are measured using the currency of the primary economic environment in which the LLP operates ('functional currency'). The Financial Statements of the LLP are presented in Indian currency (₹), which is also the functional and presentation currency of the LLP.

Transactions and balances:

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gain | (loss) resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in the Statement of Profit and Loss.

i) Provisions and contingent liabilities:

Provisions: Provisions are recognised when the LLP has a present legal or constructive obligation as a result of past events. It is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. These are reviewed at each year end and reflect the best current estimate. Provisions are not recognised for future operating losses.

Contingent liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the LLP or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

j) Income tax:

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax asset and deferred tax liability are calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets on account of timing differences are recognised, only to the extent there is a reasonable certainty of its realisation. Deferred tax assets, representing unabsorbed depreciation or carried forward losses are recognised, if and only if there is virtual certainty supported by convincing evidence that there will be adequate future taxable income against which such deferred tax assets can be realised. Deferred tax assets are reviewed at each Balance Sheet date to reassure realisation.

ANAVEN LLP

Notes to the Financial Statements



k) Borrowing costs:

Borrowing costs include interest and amortisation of ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the year from commencement of activities relating to construction | development of the qualifying asset upto the date of capitalisation of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

l) Cash and cash equivalents:

Cash and cash equivalents include cash in hand, demand deposits with bank and other short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

m) Investments

Investments that are intended to be held for more than a year, from the date of acquisition, are classified as long-term investments and are carried at cost. However, provision for diminution in value of investments is made to recognise a decline, other than temporary, in the value of the investments. Current investments not intended to be held for a period more than one year, are stated at lower of cost and fair value.

n) Lease

Land lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor and also term of lease is perpetual hence it is recognised as operating leases. Lease rental under operating leases are recognised in the Statement of Profit and Loss as per agreed lease rent.

ANAVEN LLP

Notes to the Financial Statements



(₹)

Note 8 Property, plant and equipment

Particulars	Buildings	Plant and equipment	Office equipment and furniture	Computer equipment	Total
Gross block					
As at March 31, 2018	-	-	-	-	-
Additions	1,51,04,635	40,82,836	48,75,650	45,75,144	2,86,38,265
Disposal and transfer	-	-	-	-	-
As at March 31, 2019	1,51,04,635	40,82,836	48,75,650	45,75,144	2,86,38,265
Additions	-	-	-	-	-
Disposal and transfer	-	6,73,969	-	(5,35,693)	1,38,276
As at March 31, 2020	1,51,04,635	47,56,805	48,75,650	40,39,451	2,87,76,541
Depreciation Amortisation					
Up to March 31, 2018	-	-	-	-	-
Up to March 31, 2019	2,92,416	2,06,758	3,84,661	5,67,202	14,51,037
For the year	4,78,313	4,17,068	6,16,584	9,75,441	24,87,406
Disposal and transfer	-	2,97,123	-	(2,97,123)	-
Up to March 31, 2020	7,70,729	9,20,949	10,01,245	12,45,520	39,38,443
Net block					
As at March 31, 2018	-	-	-	-	-
As at March 31, 2019	1,48,12,219	38,76,078	44,90,989	40,07,942	2,71,87,228
As at March 31, 2020	1,43,33,906	38,35,856	38,74,405	27,93,931	2,48,38,098

All property, plant and equipment are pledged as security (refer Note 4)

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Notes to the Financial Statements



Note 2 Partners' contribution		As at March 31, 2020	As at March 31, 2019
a)	Atul Finserv Ltd	61,87,50,800	46,87,50,000
b)	Nouryon Chemical International B.V (formerly Akzo Nobel Chemicals International B.V.)	67,00,00,000	46,85,67,064
		1,28,87,50,800	93,73,17,064

The partners have committed to contribute ₹ 67,00,00,000 each, on piecemeal basis with mutual understanding as per requirement.

Note 2A Partners' contribution movement		Atul Finserv Ltd	Nouryon Chemical International B.V (formerly Akzo Nobel Chemicals International B.V.)
a)	Balance at the beginning of the year	46,87,50,000	46,85,67,064
b)	Add: Contribution received during the year	15,00,00,800	20,14,32,936
Balance at the end of the year		61,87,50,800	67,00,00,000

Note 3 Reserves and surplus		As at March 31, 2020	As at March 31, 2019
a)	Balance at the beginning of the year	(99,35,921)	1,44,939
b)	Loss for the year	(3,16,14,570)	(1,00,80,860)
Balance at the end of the year		(4,15,50,491)	(99,35,921)

Note 4 Long term borrowing		As at March 31, 2020	As at March 31, 2019
Secured rupee term loan from a bank		81,87,54,910	55,63,23,959
		81,87,54,910	55,63,23,959

i) Security:

The Loan is secured by exclusive charge on moveable and immovable assets of the project, mortgage of lease hold right of land located at Revenue Survey no. 33/P1, Village-Atul, Taluka- Valsad, District- Valsad and lien over Debt Service Reserve Account (DSRA) with the bank.

ii) Terms of repayment of term loan:

Loan is repayable in 20 equally quarterly instalment of ₹ 5 crores each starting from April 2021 till Jan 2026.

iii) Interest:

The rate of interest is 6 months MCLR + 0.10% i.e. 8.20% as at Balance Sheet date.

Note 5 Other long term liabilities		As at March 31, 2020	As at March 31, 2019
a)	Security deposits	-	69,07,071
b)	Retention money	-	1,53,49,584
		-	2,22,56,655

Note 6 Trade payables other than micro and small enterprises		As at March 31, 2020	As at March 31, 2019
Trade payables other than micro and small enterprises		2,70,000	2,70,000
		2,70,000	2,70,000

ANAVEN LLP
Notes to the Financial Statements



		(₹)	
Note 7	Other current liabilities	As at March 31, 2020	As at March 31, 2019
a)	Capital creditors	23,78,28,580	30,43,36,066
b)	Statutory dues	5,65,38,911	14,13,878
c)	Retention money	2,03,97,044	-
d)	Security deposit	97,80,267	-
		32,45,44,802	30,57,49,944

		(₹)	
Note 9	Capital work-in-progress	As at March 31, 2020	As at March 31, 2019
	Capital work-in-progress (refer Note 4)	2,01,72,16,196	1,50,91,41,379
		2,01,72,16,196	1,50,91,41,379

The Loan is secured by exclusive charge on moveable and immovable assets of the project. (refer note 4)

		(₹)	
Note 10	Long-term loans and advances	As at March 31, 2020	As at March 31, 2019
a)	Capital advances	31,53,158	99,28,181
	Less: Provision for doubtful advances	(23,43,447)	-
		8,09,711	99,28,181
b)	GST receivable	28,35,25,670	18,52,91,433
c)	Prepaid expenses	65,43,096	82,07,670
		29,08,78,477	20,34,27,284

Capital advances are pledged as security against term loan from bank. (refer Note 4)

		(₹)	
Note 11	Short-term loans and advances	As at March 31, 2020	As at March 31, 2019
a)	Prepaid expenses	15,69,681	14,46,165
b)	GST receivable	2,95,54,666	-
		3,11,24,347	14,46,165

		(₹)	
Note 12	Current investments	As at March 31, 2020	As at March 31, 2019
a)	Investment in mutual funds		
	Quoted:		
	i) 749.37 units (P.Y. 749.37 units) of Axis arbitrage fund - direct growth fund face value of ₹ 10 each NAV per unit ₹ 14.86 (P.Y. ₹ 13.34)	10,000	10,415
	ii) 755.38 units (P.Y. NIL units) of Axis liquid fund - direct growth fund face value of ₹ 2000 each NAV per unit ₹ 2204.34 (P.Y. ₹ NIL)	16,54,065	-
	iii) 1743599.439 units (P.Y. NIL units) of Axis arbitrage fund - direct dividend fund face value of ₹ 10 each NAV per unit ₹ 11.18 (P.Y. ₹ NIL)	1,94,91,349	-
		2,11,55,414	10,415

ANAVEN LLP
Notes to the Financial Statements



(₹)		
Note 13 Cash and cash equivalents	As at March 31, 2020	As at March 31, 2019
a) Cash	2,859	2,393
b) Balances with banks - In current accounts	7,18,622	12,21,107
c) Demand deposits (less than 3 months maturity)	45,00,000	-
	52,21,481	12,23,500

(₹)		
Note 14 Other current assets	As at March 31, 2020	As at March 31, 2019
a) Receivable from mutual funds (refer Note 4)	-	6,99,41,670
b) Interest accrued on bank deposits	452	-
c) Advance income tax tax deducted at source	3,35,556	3,25,549
	3,36,008	7,02,67,219

(₹)		
Note 15 Other income	2019-20	2018-19
a) Interest income from bank deposits	1,00,575	32,55,485
b) Exchange gain (net)	-	31,50,325
c) Gain on investment in mutual funds	11,17,261	-
d) Dividend income from mutual funds	25,26,104	2,44,658
	37,43,940	66,50,468

(₹)		
Note 16 Finance Costs	2019-20	2018-19
a) Interest expense	21,01,112	65,173
b) Other borrowing costs	15,38,350	14,15,310
	36,39,462	14,80,483

(₹)		
Note 17 Other expenses	2019-20	2018-19
a) Manpower expenses	2,23,92,296	48,59,851
b) Bank charges	12,51,818	66,68,226
c) Lease rent (refer Note 18)	1,00,000	1,00,000
d) Legal and professional charges	5,31,750	2,00,000
e) Power & fuel	5,48,902	2,49,905
f) Payments to the statutory auditors	-	-
i) Audit fees	3,00,000	3,00,000
ii) Out of pocket expense	-	3,986
g) Provision for doubtful advances	23,43,447	-
h) Exchange loss (net)	13,15,488	-
i) Miscellaneous expenses	11,69,430	6,96,351
	2,99,53,131	1,30,78,319

ANAVEN LLP

Notes to the Financial Statements



Note 18 Related party disclosures

As per AS 18 related party disclosure, related parties and transactions with them in the ordinary course of business are disclosed below:

a) Name of the related party and nature of relationship

Name of the related party	Description of relationship
i) Atul Finserv Ltd	Partner
ii) Nouryon Chemical International B.V (formerly Akzo Nobel Chemicals International B.V.)	Partner
iii) Atul Ltd	Holding company of partner - Atul Finserv Ltd

(₹)

b) Transactions with related parties		2019-20	2018-19
a)	Partners' contribution received		
	i) Atul Finserv Ltd	15,00,00,800	25,31,27,984
	ii) Nouryon Chemical International B.V (formerly Akzo Nobel Chemicals International B.V.)	20,14,32,936	31,41,86,712
b)	Capital goods purchased		
	i) Atul Ltd	1,90,33,407	4,17,80,599
c)	Reimbursement of expenses		
	i) Atul Ltd	3,96,81,820	3,64,73,194
	ii) Atul Finserv Ltd	-	27,464
	iii) Nouryon Chemical International B.V (formerly Akzo Nobel Chemicals International B.V.)	7,71,82,876	-
d)	Technical services		
	i) Nouryon Chemical International B.V (formerly Akzo Nobel Chemicals International B.V.)	12,26,69,509	-
e)	Interest paid		
	i) Atul Finserv Ltd	-	83,122
f)	Loan taken and repaid		
	i) Atul Finserv Ltd	-	50,00,000
g)	Lease rent		
	i) Atul Ltd	1,00,000	1,00,000

(₹)

c) Balances as at year end		2019-20	2018-19
a)	Partners' contribution		
	i) Atul Ltd	61,87,50,800	46,87,50,000
	ii) Nouryon Chemical International B.V (formerly Akzo Nobel Chemicals International B.V.)	67,00,00,000	46,85,67,064
b)	Payable towards purchase of Property, plant and equipment		
	i) Atul Ltd	(2,551)	-
	ii) Nouryon Chemical International B.V (formerly Akzo Nobel Chemicals International B.V.)	17,98,67,147	-

ANAVEN LLP

Notes to the Financial Statements



(₹)

Note 19	Deferred tax assets	As at March 31, 2020	As at March 31, 2019
	<u>Tax effect of items constituting deferred tax liability</u>		
	On difference between book balance and tax balance of property, plant and equipment	(9,30,128)	(7,21,489)
a)	Tax effect of items constituting deferred tax liability	(9,30,128)	(7,21,489)
	<u>Tax effect of items constituting deferred tax assets</u>		
	Provision for doubtful advances	7,31,155	-
	Carried forward business losses	1,98,973	-
b)	Tax effect of items constituting deferred tax assets	9,30,128	-
	Net deferred tax liabilities (assets) (a-b)	-	(7,21,489)

Recognition of deferred tax asset on carried forward losses is restricted to the extent of deferred tax liabilities, considering that there is no virtual uncertainty of its realisability.

(₹)

Note 20	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006	As at March 31, 2020	As at March 31, 2019
a)	Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
b)	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
c)	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
d)	The amount of interest due and payable for the year	-	-
e)	The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
f)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Note 21 Capital Commitment

Capital expenditure contracted at the end of the reporting period but not recognised as liabilities is as follows:

(₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Estimated amount of contracts remaining to be executed and not provided for (net of advances):		
Property, plant and equipment	8,04,81,592	41,55,96,996

Note 22 Regrouping | Reclassification

Figures for have been regrouped | reclassified wherever necessary to correspond with classification | disclosure of the current year.

In terms of our report attached.

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of the Partners of ANAVEN LLP

T R Gopi Kannan
Body Corporate DP Nominee

Samir R. Shah
Partner

Knut Gerhard Konrad Schwalenberg
Body Corporate DP Nominee

Mumbai
April 23, 2020

April 17, 2020